

**REQUEST FOR PROPOSALS FOR THE POTENTIAL SALE OF
COUNTY-OWNED PROPERTY LOCATED AT
47 AND 57 WADDELL STREET, MARIETTA, GEORGIA,
CONSISTING OF APPROXIMATELY 1.71 ACRES LOCATED
IN LAND LOT 1232, OF THE 16th DISTRICT, 2nd SECTION,
INCLUDING IMPROVEMENTS**

Cobb County requests sealed proposals for the potential sale of county-owned property located at 47 and 57 Waddell Street, Marietta, Georgia, a legal description of which is set forth below:

All that tract or parcel of land lying and being in Land Lot 1232 of the 16th. Land District, 2nd. Section, City of Marietta, Cobb County, Georgia and being more particularly described as follows:

Beginning at a PK nail set at the intersection of the eastern right of way of Waddell Street (30' right of way) and the northern right of way of Wayland Drive (40' right of way) said PK nail being the Point of Beginning; running thence along the easterly right of way of Waddell Street North 00°25'00" W a distance of 217.02 feet to a ½" rebar found; thence leaving said easterly right of way of Waddell Street and running thence S 87°48'50" E a distance of 199.79 feet to a ½" rebar set; running thence S 01°05'46" E a distance of 31.64 feet to a ½" rebar found; running thence S 89°45'46" E a distance of 177.28 feet to a 1/2" rebar found on the western right of way of Green Street (30' right of way); running thence S 03°52'46" W along the western right of way of Green Street a distance of 186.35 feet to a PK nail set at the intersection of the western right of way of Green Street and the northern right of way of Wayland Drive; running thence N 88°35'44"W along the northern right of way of Wayland Drive a distance of 363.46 feet to PK nail set; said PK nail being the Point of Beginning.

Said tract of land containing 74,516 sq. feet or 1.711 acres as shown on plat by Lowe & Associates dated June 22, 1998.

Specific conditions that apply to this potential sale include the following:

- Suggested minimum price Three Million Five Hundred Thousand Dollars (\$3,500,000.00)-County reserves the option to negotiate such price with any serious top proposer(s)
- Proposer(s) may offer a lease/purchase arrangement
- County reserves the right to reject any and all proposals or to cancel any proposed sale
- Any offer or proposal received by the County is subject to the Cobb County Board of Commissioners' final approval

All proposals must be received **BEFORE 12:00 NOON ON MAY 3, 2011** at Cobb County Purchasing Department, 1772 County Services Parkway, Marietta, Georgia 30008. Any proposals received after such time will not be opened or considered. Purchasing will open all proposals at 2:00 pm on May 3, 2011.

All questions related to this request for proposals should be submitted in writing to: Cobb County Purchasing Department at 1772 County Services Parkway, Marietta, Ga 30008, or faxed to 770-528-1154, or emailed to purchasing@cobbcounty.org.

Advertise: April 15, 22, 29, 2011